

requirement for a certificate of qualification under § 10-104 or § 10-105 of the Insurance Article prior to the effective date of this Act, shall be considered to have completed or partially completed the same requirement for an insurance producer license.

SECTION 8. AND BE IT FURTHER ENACTED, That a person who has completed or partially completed any continuing education requirement for renewal of a certificate of qualification under § 10-116 of the Insurance Article prior to the effective date of this Act, shall be considered to have completed or partially completed the same requirement for renewal of an insurance producer license.

SECTION 9. AND BE IT FURTHER ENACTED, That the publisher of the Annotated Code of Maryland, subject to the approval of the Department of Legislative Services, shall correct any references throughout the Code to ~~"agent" and "broker", as necessary~~ to "agent", "broker", and "certificate of qualification", as necessary to be consistent with this Act.

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2, 2001.

May 18, 2001

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 920 – Maryland Research and Development Tax Credit – Maximum Approved Credit.

This bill increases the maximum amount that the Department of Business and Economic Development can approve in a calendar year for each component of the State research and development tax credit. It allows the unused portion of either component or credit to be transferred to the other credit if the cap for the first credit has been reached.

Senate Bill 456, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 920.

Sincerely,  
Parris N. Glendening  
Governor

House Bill No. 920

AN ACT concerning